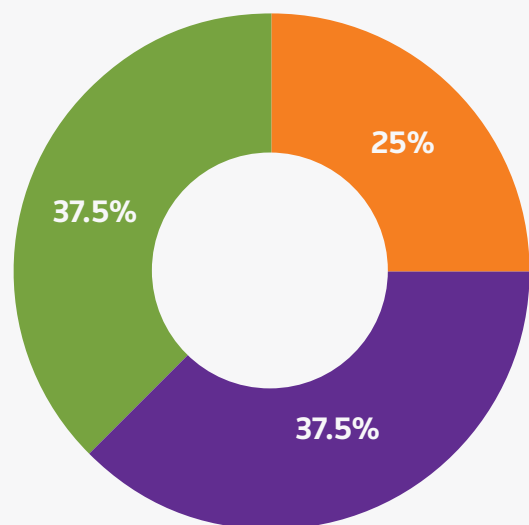


INSIGHTS ON APAC FINANCE SHARED SERVICE CENTERS

This infographic leverages the results of a recent poll conducted during a webinar for finance shared service centers in Asia-Pacific. It highlights the participants' current process of creating statutory reports and managing tax compliances across geographies, as well as the state of technology adoption, including the ease of transition to a remote work environment.



Transitioning to the New Normal of Working Remotely

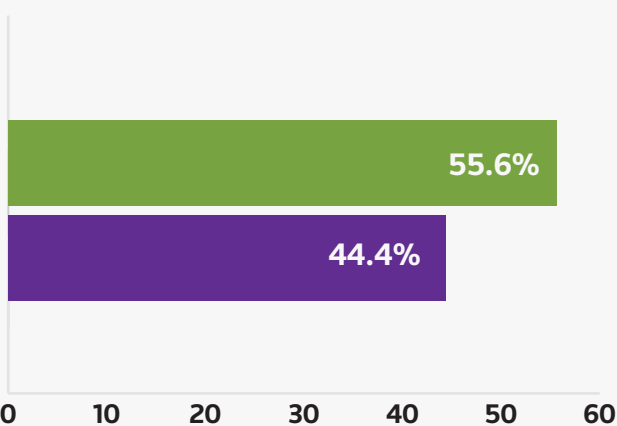
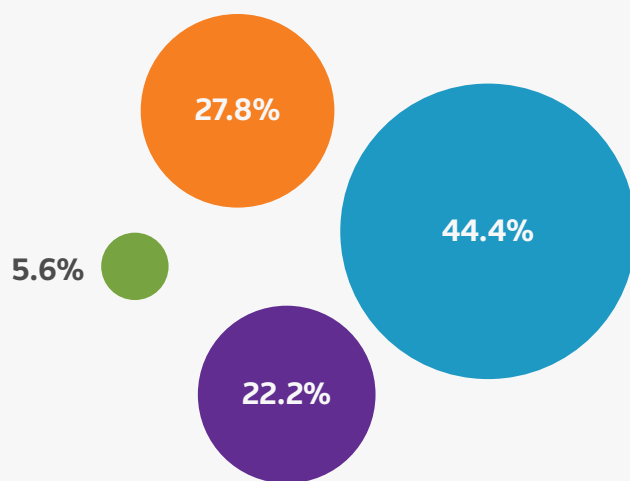
Nearly 40% of survey respondents who prepare their statutory reports and handle tax compliance work manually, find it difficult to move to the new normal of working remotely.

- Somewhat easy
- Easy, as we currently deploy technology
- Difficult, due to manual processes

Current Manual Statutory Reporting Process Affecting Standardization

A few organizations (only 22%) have as of yet taken true advantage of automation, and a significant segment still relies on manual processing. This results in inefficiencies that are easily measured in terms of time taken to complete the statutory reporting process.

- Manual – handled through spreadsheets and word documents
- Outsourced to a consultant
- Automated – using software
- A combination of ERP or add-ons



Current Adoption of Technology for Statutory Reporting and Tax

Most organizations are currently only at a basic or intermediate level when it comes to adopting relevant technology. This means that they still rely predominantly on manual processes and spreadsheets, as well as a combination of specific technology solutions for their statutory reporting and tax.

- Advanced, most processes are covered by technology
- Intermediate, we rely on both technology solutions and manual processes/spreadsheets
- Basic, mainly reliant on manual processes and spreadsheets

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